

SUSTAINABILITY NEWS LETTER

Dear friends, Last year was a great year for sustainability in our Company and we would like to share some of our achievements with you:

- In May we achieved **ASC Sustainable label** for our Brazilian Tilapia farms in Pernambuco State;
- From August to December we fundraised \$40,000 for our **North Brazilian Caribbean Red Snapper FIP**;
- In May we entered and donated U\$ 15,000 to WWF Spiny Lobster FIP in Honduras;
- During 2016 we participated in the American Snapper/Grouper and Chinese Squid SFP Supplier Roundtable.
- In December, we entered the Indonesia Snapper/Grouper SFP Supplier Roundtable;
- Last January we participated on SFP Sustainable Fisheries
 Partnership Supplier Roundtable annual meeting in San Francisco-CA

Projected 12-month period to achieve the following in Sustainability:

- BAP certification for our Paulo Afonso-BA Tilapia plant;
- Implement and run a Traceability System together with Trace Register as well with our Mahi and grouper suppliers to attend NOAA new regulations;
- Realize field trips to Indonesia to start new or engage in pre-existent conservation initiatives for *snapper*, *grouper*, *Mahi, kingfish, wahoo* and *parrot fish* fisheries; Together with our custody chain members, global and local NGO's; Universities and governments.

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- Realize field trips to India to start new or engage in preexistent conservation initiatives for snapper, grouper, Mahi, corvina and unicorn. China, for chinese squid; Together with our custody chain members, global and local NGO's; Universities and governments.
- Keep supporting and fundraising North Brazilian Caribbean Red Snapper FIP and Honduras Spiny Lobster FIP.
- Seek new FIPS, partnerships and conservation initiatives to enlarge our supply for sustainable seafood.
- Keep an active membership of American and Indonesian SFP snapper/grouper and Chinese Squid SR's.
- Start a pilot algae farm in South Florida to sink Carbon until we achieve a "Zero Carbon footprint"

We would like to use this opportunity to thank all staff, partners, suppliers, other companies, NGO's, consultants and every single person or organization that shares with us the dream to make our fisheries and farms more sustainable!

Best regards,

Luciano Bonaldo

President

Boston, March 2017

Andre M. Brugger, Oc. MSC Chief Sustainability Manager